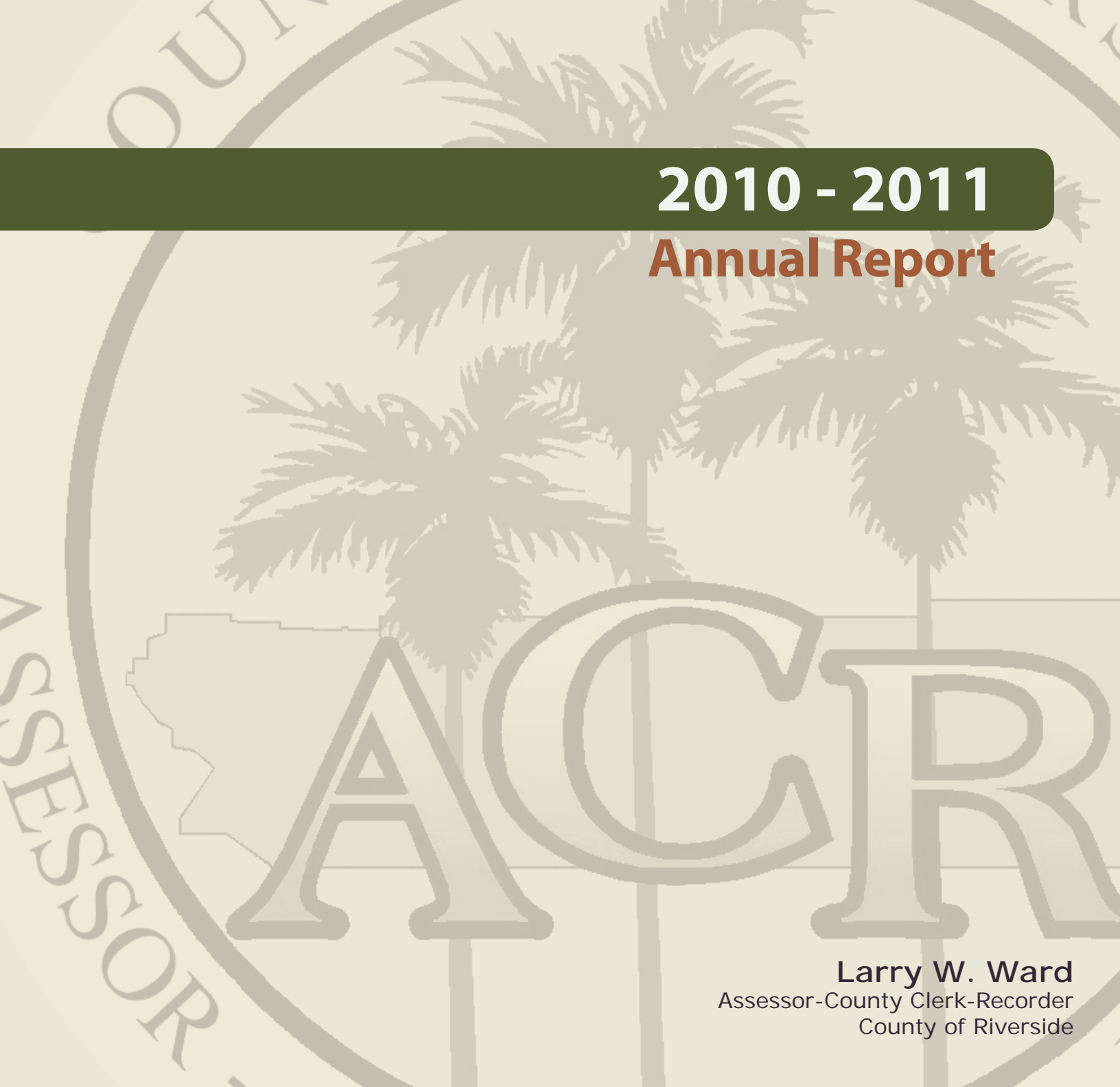


2010 - 2011

Annual Report



Larry W. Ward
Assessor-County Clerk-Recorder
County of Riverside



Mission Statement

Our mission is to fulfill the legally and locally mandated functions of the Assessor, County Clerk, Recorder and Records Management Program in an accurate, timely, professional and courteous manner and to ensure high quality service.



COUNTY

ASSESSOR

COUNTY CLERK

ACR

Commitment to Service

The Assessor-County Clerk-Recorder of Riverside County is committed to the principle that each and every customer should be:

- treated with courtesy and respect
- treated fairly and equitably
- provided prompt services and information
- given personal and professional attention
- provided an opportunity to have their suggestions and opinions heard and acted upon
- fully and factually informed
- referred to the appropriate department or individual in a friendly and courteous manner
- informed as to how their property is being assessed and how to appeal their value

Each and every customer should expect to leave the Assessor-County Clerk-Recorder's office feeling as though they were served in a competent and professional manner.

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Fair, Efficient, and Responsive.

For the first time in more than three years, the residents of Riverside County are finally starting to see a bottoming-out of what has been the most devastating housing crisis in memory. The result of this market freefall is that in many areas of the county, the current market value of a single family home is less than half of what it was at the height in 2007. This year's assessment roll reduction of 4.25%, while being the second largest decrease in the history of our county, is less than half of the 10.51% reduction we had the previous year. This year's total roll value of \$208.2 billion is down about \$9 billion from the previous year, and it represents a total reduction of over \$34 billion from our assessment roll peak in 2008. For the first time since the inception of Proposition 13, the assessment roll for 2010 was subject to a negative inflation factor which is based on the California Consumer Price Index. Property owners whose assessments were not temporarily adjusted due to the declining real estate market, will see their assessed values reduced by about a quarter of a percent due to this "deflation factor."

Once again this year, my office was proactive in reviewing property values for a potential reduction under Proposition 8. For 2010, we reviewed the assessed value of over 420,000 single-family residences, condominiums, and manufactured homes, that sold after January 1, 1999. Of that total, over 316,000 received a reduction under Proposition 8. Generally, those areas of the county that previously saw the largest increase in new construction and home price escalation continued to see the largest decrease in values. On a positive note, there are pockets of the county that have experienced minor appreciation in the residential sector since last year and those Prop 8 values have been adjusted accordingly.

We continue to have concerns regarding the long term health of our commercial/industrial/office market. High

vacancy rates, along with a reduction in rents, have resulted in a doubling of our commercial/industrial assessment appeals. These appeals are a major workload for the office and will most likely be a drag on the overall assessment roll for some time to come. Unfortunately, we do not have the tools or resources available to be as proactive as we would like in addressing

these issues. However, help is on the horizon with the development of our new property system (CREST). When complete, this system will greatly enhance our ability to conduct reviews of all property types and add greater efficiency to all of our business processes.

For calendar year 2009, we recorded just over 673,000 documents, a number slightly less than 2008 recordings. Foreclosure filings including "Notice of Default", "Notice of Trustee Sale", and "Trustee's Deeds", all saw substantial year-over-year reductions. These numbers tend to mirror the national trend which saw a reduction in foreclosures this past year. Sales volume was fairly flat for 2009; however, we have seen a reduction in deed transfers for the first few months of 2010. Transfer tax collected by our office for the County of Riverside continued to be fairly flat for FY 2009-10 (about \$10.7 million), and is substantially down from our high of about \$35.1 million collected in FY 2005-06. On a positive note for the Recorder, last year we had our first increase in the base recording fee since the early 1980's. The increase in funds allow the Recorder to continue to provide the same high-level of customer service that has been provided in the past at both our main Gateway location and our satellite offices.

Public service continues to be the number one priority for the office. Even in times of budget cutbacks and furloughs, the public has every right to expect our office to be fair, efficient, and responsive. The Assessor-County Clerk-Recorder (ACR) continues to make a major commitment in both budget and staffing to ensure the public receives good value for their tax dollar. Whether it is discussing a Prop 8 value reduction, reviewing an assessment appeal, processing a marriage application, timely recording a grant deed, or fielding one of our nearly half a million customer contacts, our goal is to provide all of our customers with an excellent customer service experience.

Public outreach is another priority for the office. This past year we had an information booth at two major home shows, along with participating in a number of town hall meetings and community foreclosure seminars. We also reached out to the real estate community, including real estate agents, along with escrow and title companies, with the goal of getting the word out on our proactive approach to dealing with the real estate crisis and informing a whole new wave of first time home buyers of the property tax consequences of home ownership.

As always, the goal of the ACR is to provide our customers with the very best value and service for their tax dollar.



LARRY W. WARD
Assessor-County Clerk-Recorder

This is especially challenging in today's environment with staff reductions, furloughs, and budget cutbacks. Our challenge is to provide staff with the best tools available to allow them to work smarter, not harder. Our biggest and most aggressive project is the development of a new property tax system called CREST. This joint project includes the offices of the Assessor, County Treasurer-Tax Collector, and the Auditor-Controller, and it will replace a Legacy tax system that was developed and implemented in the early 70's. Other major projects ready to go live in the coming year include: electronic recording of documents - a collaborative project with the County Recorders in Orange, Los Angeles, and San Diego; conversion of official records and vital records from microfilm to a digital format; continuous improvement to our website; and enhancements to our valuation systems for residential and commercial appeals and additional refinements to our Proposition 8 mass appraisal program.

I would like to give credit to our dedicated and hardworking staff for the excellent job they did this past

year under the most challenging of circumstances. Faced with staffing reductions, furloughs, and an ever increasing workload, they have met the challenges and provided the citizens of our county with excellent service and professionalism along with the highest degree of courtesy and respect.

I want to thank the Riverside County Board of Supervisors, Chief Executive Officer Bill Luna, and their staff for their ongoing support of our office. In addition, I am pleased to acknowledge the effort of my colleague, Treasurer-Tax Collector Don Kent, and a special salute to my good friend and soon-to-be retiring colleague, Auditor-Controller Robert Byrd, for their assistance as we worked together to meet the needs of the public we proudly serve.

Finally, it has been my honor to serve the citizens of Riverside County for the past six years as the Assessor-County Clerk-Recorder. I want to thank the voters for their support and approval by electing me to serve four more years.

Assessor-County Clerk-Recorder Overview

The Assessor-County Clerk-Recorder's office consists of four major divisions required to perform a wide variety of duties. The duties of each division are summarized below.

About the Assessor

The Assessor's primary responsibility is to value taxable property. The Assessor locates all taxable property in Riverside County, identifies the owners, and describes the property. The Assessor determines a value for all taxable property and applies all legal exemptions and exclusions. The Assessor must complete an assessment roll showing the assessed values for all property and maintain records of the above. The Assessor provides taxpayers and the public access to assessment roll information as allowed by law.

About the Recorder

The Recorder is responsible for providing the public with constructive notice of private acts and creating and maintaining custody of permanent records for all documents filed and recorded in Riverside County. In addition, the Recorder provides the public access to these records as allowed by law.

About the County Clerk

The County Clerk's services range from issuing marriage licenses to filing Fictitious Business Names (FBNs). In addition, the County Clerk performs marriage ceremonies.

About the Records Management and Archives Program (RMAP)

The Records Management and Archives Program provides County departments with specialized records management services that include off-site records storage, document imaging and microfilming, assistance in creating and implementing records retention schedules, educational workshops, and the County Archives. The County of Riverside Robert J. Fitch Archives is open to the public and serves a broad range of interests and users, including: County staff, independent researchers, students, historians, and writers. Those seeking to research historical property ownership and valuation, mining or water interests, or actions taken by the Board of Supervisors beginning in 1893 will find original documents in the Archives to assist them.

County Board of Supervisors

Established: May 9, 1893

Square Miles: 7,303

Population: 2.13 mil

Number of Cities: 26



Bob Buster
District 1



John Tavaglione
District 2



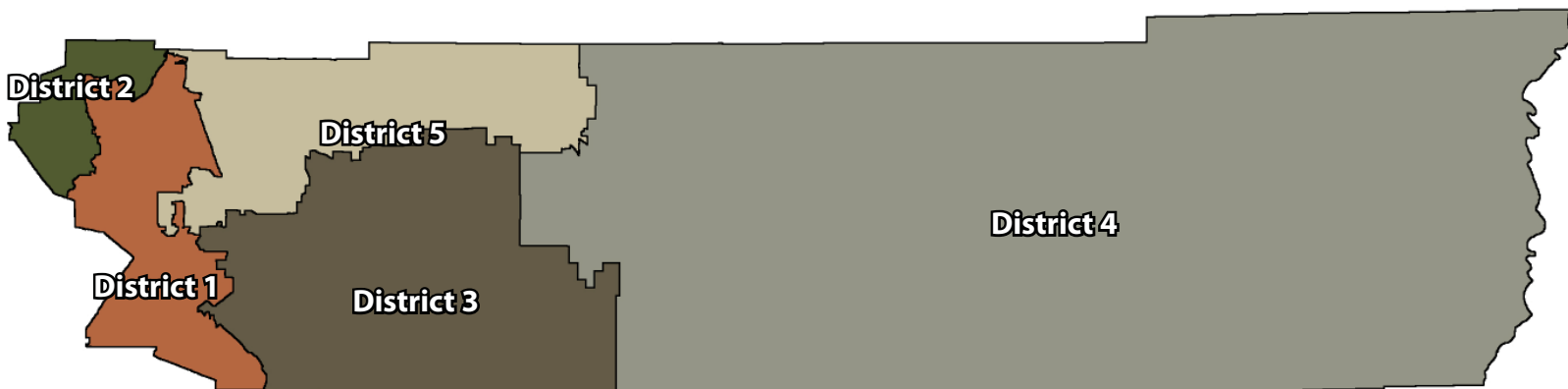
Jeff Stone
District 3



John Benoit
District 4



Marion Ashley
District 5



ACR Executive Management



Expenditures: \$39,509,511
Number of Employees: 397



Larry W. Ward
Assessor-County Clerk-Recorder



Peter Aldana
Assistant ACR
Assessor Valuation



Tauna Mallis
Assistant ACR
County Clerk-Recorder, RMAP



Bobbi Schutte
Assistant ACR
Administration



Brian Kovalsky
Property Tax Systems IT Officer
The CREST Project

ASSESSOR

Peter Aldana - Assistant ACR

Expenditures: \$21,102,712

Employees: 195

Overview:

By law, the Assessor must locate all taxable property in the County of Riverside, identify the owners, and describe the property. The Assessor must determine a value for all taxable property and apply all legal exemptions and exclusions. The Assessor must also complete an assessment roll showing the assessed values for all taxable property in Riverside County.

The Assessor's office consists of the following divisions that address and serve the specific needs of the property taxpayers:

- Residential
- Commercial
- Agriculture
- Manufactured Homes
- Business Personal Property

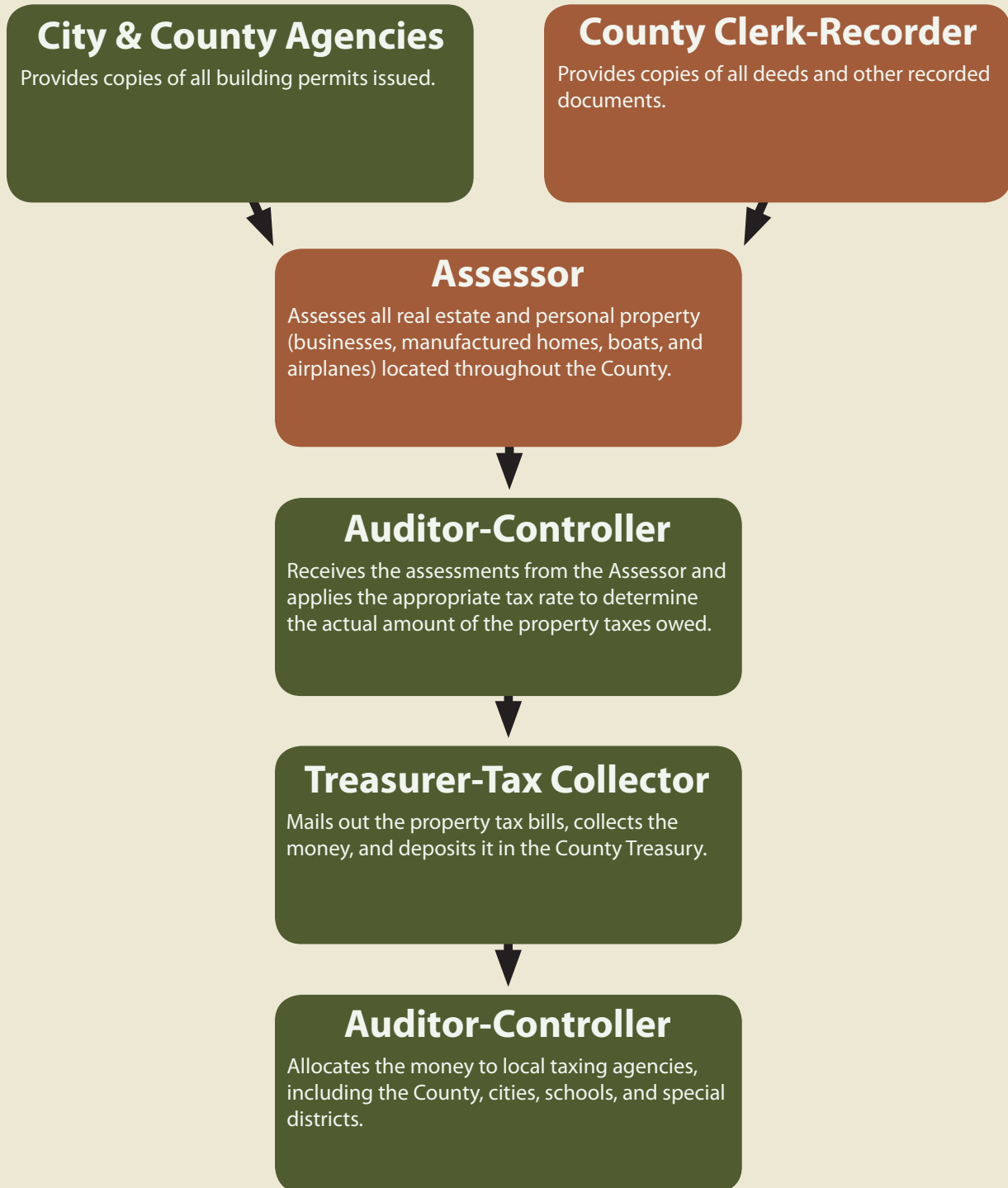
Current Roll Value Change (In Billions)

	2010	2009	\$ Change	% Change
Local Roll Value Before Exemptions	\$208.21	\$217.44	-\$9.23	-4.25%

Note: Roll figures found within do not include State Assessed Property



Property Tax Workflow



Assessment Roll Summary

	2010	2009	Value Change	% Change
Secured:				
Land	\$65,933,303,364	\$69,987,806,304	-\$4,054,502,940	-5.79%
Structure	132,494,395,267	137,235,240,985	-4,740,845,718	-3.45%
Fixtures	855,431,271	917,713,478	-62,282,207	-6.79%
Trees & Vines	73,384,491	74,845,827	-1,461,336	-1.95%
Personal Property	828,740,127	894,243,854	-65,503,727	-7.33%
	200,185,254,520	209,109,850,448	-8,924,595,928	-4.27%
Unsecured:				
Land	2,020,661	1,879,576	141,085	7.51%
Structures	274,834,636	303,694,654	-28,860,018	-9.50%
Fixtures	3,382,789,999	3,484,748,084	-101,958,085	-2.93%
Personal Property	4,360,360,954	4,539,397,556	-179,036,602	-3.94%
	8,020,006,250	8,329,719,870	-309,713,620	-3.72%
Total Value (Gross)	\$208,205,260,770	\$217,439,570,318	-\$9,234,309,548	-4.25%
Less: Non-reimbursable Exemptions	4,363,166,307	3,938,919,772	424,246,535	10.77%
Less: Homeowners' Exemptions	2,227,835,533	2,215,404,223	12,431,310	0.56%
Total Taxable Secured and Unsecured Value	\$201,614,258,930	\$211,285,246,323	-\$9,670,987,393	-4.58%

Note: Figures exclude State assessed property

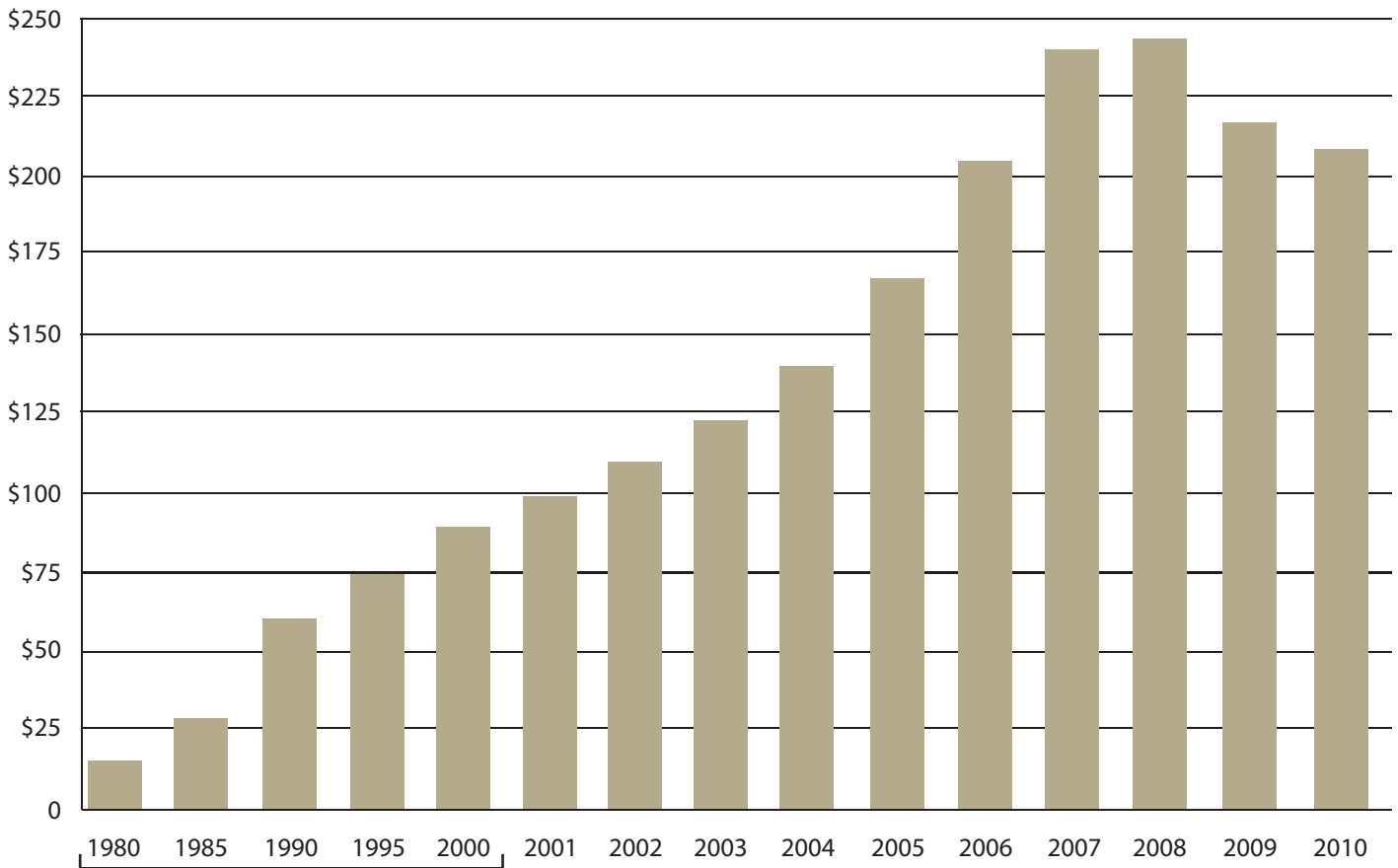
Assessor Workload Summary

	2010	2009
Real Property Assessments (secured; taxable)	903,743	901,189
Permits Processed	15,005	22,709
Proposition 8 Parcels (temporary reductions)	424,506	384,289
Ownership Title Documents	140,501	147,150
Change in Ownership (reappraisals)	100,769	99,416
Parcel Number Changes (splits & combinations)	6,146	9,837
Parcels with Exemptions	322,589	321,002
Business Personal Property Assessments	38,185	40,985



Assessment Roll History

In Billions



Allocation of Property Tax Revenue

Fiscal Year Ended June 30, 2010

Agencies	Revenue Allocated	% of Allocation
Education	\$939,828,859	46.11%
Redevelopment	571,702,699	28.05%
County	231,624,336	11.36%
Special Districts	167,654,182	8.22%
Cities	127,610,869	6.26%
Total Revenue	\$2,038,420,945	100.00%

Secured Property 2010 Assessment Analysis

	Gross Value	Value Percentage	Assessment Count	Assessment Percentage	Average per Assessment
Residential Single Family	\$116,703,600,897	58.30%	503,922	55.76%	\$231,591
Commercial	45,282,612,397	22.62%	37,252	4.12%	1,215,575
Condominiums	12,680,028,147	6.33%	63,577	7.03%	199,444
Apartments	7,254,603,436	3.62%	4563	0.50%	1,589,876
Vacant Land	5,994,051,975	3.00%	102,383	11.33%	58,545
Agriculture	5,446,977,222	2.72%	16,896	1.87%	322,383
Manufactured Homes	4,488,886,834	2.24%	65,161	7.21%	68,889
Single Family 2-3 Units	1,263,786,224	0.63%	6,186	0.69%	204,298
Timeshares	939,127,157	0.47%	102,884	11.39%	9,128
Other	131,580,231	0.07%	919	0.10%	143,178
Total Value Gross	\$200,185,254,520	100.00%	903,743	100.00%	\$221,507



Five Largest Homes by Square Footage

Location	Square Footage
Indian Wells	22,597
Palm Desert	22,579
Palm Desert	20,667
Indian Wells	20,499
Indian Wells	19,188

Five Highest Valued Residential Assessments

Location	Assessed Value
Rancho Mirage	\$33,900,827
Palm Desert	\$26,556,583
Rancho Mirage	\$13,679,807
Indian Wells	\$12,152,010
Indian Wells	\$11,708,925

Unsecured Property

2010 Assessment Analysis

	Gross Value	Value Percentage	Assessment Count	Assessment Percentage	Average per Assessment
General Business	\$5,920,085,932	73.82%	17,785	46.58%	\$332,870
Leasing Companies / Miscellaneous*	1,435,471,124	17.90%	6,580	17.23%	218,157
Non-Commercial Aircraft	272,047,839	3.39%	1,573	4.12%	172,948
Banks/Financials	87,370,218	1.09%	512	1.34%	170,645
Boats/Vessels	84,682,030	1.06%	7,375	19.31%	11,482
Direct Enrollments (Business)	78,690,399	0.98%	3,751	9.82%	20,979
Agriculture (Agri-Business)	74,904,945	0.93%	228	0.60%	328,530
Service Stations (Oil Companies)	31,065,987	0.39%	169	0.44%	183,822
Service Stations (Independent)	21,155,113	0.26%	96	0.25%	220,366
Apartments	13,911,079	0.17%	90	0.24%	154,568
Mining Claims	621,584	0.01%	26	0.07%	23,907
Total Value Gross	\$8,020,006,250	100.00%	38,185	100.00%	\$210,030

*Miscellaneous properties include commercial airlines, wind energy production facilities, billboards, vending machines, model home furnishings, cellular phone towers, pagers/mobile phones, and conditional sale/special purpose leased equipment.

Top 20 Businesses

Business Personal Property

As of June 30, 2010

Rank	Business Name	Fixture & BBP Value
1	Abbot Vascular Inc	\$293,195,069
2	Nestle Waters North America Inc	121,263,655
3	Eisenhower Medical Center	111,125,574
4	Watson Laboratories Inc	96,316,478
5	Time Warner Entertainment Advance Newhouse	86,132,663
6	Time Warner NY Cable LLC	84,765,245
7	Ralphs Grocery Co	83,108,519
8	Kaiser Foundation Health Plan Inc	81,155,423
9	Walgreen Co	80,723,836
10	Shell Wind Energy Inc	66,921,040
11	Mountain View Power Partners LLC	65,240,105
12	Metal Container Corp	61,894,946
13	Stater Bros Markets	60,954,841
14	Dix Leasing Corp	58,191,804
15	Ross Dress For Less Inc	57,405,966
16	International Rectifier Corp	51,928,573
17	Kaiser Hospital Asset Mgmt Inc	51,315,292
18	Rohr Inc	50,349,630
19	Deutsch Engineered Connecting Devices Inc	49,376,315
20	Fresh & Easy Neighborhood Market Inc	45,169,907



Proposition 13

Under Proposition 13 (Prop 13), real property is reappraised only when a change-in-ownership occurs or new construction takes place.

Generally, a change-in-ownership is a sale or transfer of property, while new construction is any improvement to property that is not considered normal maintenance. Except in certain instances, real property assessments cannot be increased by more than 2% annually.

Beginning with the 1978-1979 fiscal year, Prop 13 limits the amount of property taxes that can be collected from an owner of locally assessed real property to 1% of the property's full cash value, plus bonds approved by the voters, service fees, improvement bonds and special assessments. The 1% limit applies to all types of taxable real property.

Prop 13 rolled back the current assessed values of real property to the values shown on the 1975-1976 assessment roll. The adjusted values could then be increased by no more than 2% per year as long as the same taxpayer continued to own the property. For property that is sold or newly constructed after March 1, 1975, the assessed value would be set at the appraised (or market) value at the time of sale or construction. As a result, two identical properties with the same market value could have different assessed values for tax purposes, if one of them has been sold since March 1, 1975.

Long-time property owners benefit from lower assessments, while newer property owners are adversely impacted by assessments that can be dramatically higher than those of a similar property held for many years. Historically, the market value of real property has increased at a substantially greater rate than the assessed value.

Assessed Value by Base Year Secured Roll

Prop 13 Base Year	Assessment Count	Gross Assessed Value	% of Secured Roll
2010	86,031	\$17,678,832,071	8.83%
2009	67,105	16,865,830,981	8.42%
2008	49,876	17,084,058,604	8.53%
2007	63,229	19,300,389,566	9.64%
2006	74,536	20,162,266,132	10.07%
2005	67,321	17,130,166,284	8.56%
2004	63,495	14,104,452,330	7.05%
2003	47,679	10,857,919,474	5.42%
2002	37,642	8,222,832,424	4.11%
2001	31,272	6,960,962,017	3.48%
2000	29,693	6,263,895,208	3.13%
1999	25,216	4,754,946,917	2.37%
1998	19,665	3,707,441,442	1.85%
1997	15,885	2,623,697,726	1.31%
1996	16,150	2,627,095,108	1.31%
1995	14,361	2,652,992,388	1.33%
1994	12,216	2,295,047,272	1.15%
1993	11,193	2,539,211,070	1.27%
1992	10,458	2,101,900,613	1.05%
1991	13,540	2,675,269,315	1.34%
1990	15,026	3,053,052,489	1.53%
1989	13,018	2,787,106,790	1.39%
1988	10,285	2,110,641,012	1.05%
1987	9,199	1,706,761,423	0.85%
1986	9,182	1,140,018,260	0.57%
1985	7,508	955,505,385	0.48%
1984	6,857	887,170,286	0.44%
1983	4,342	557,711,661	0.28%
1982	4,605	654,017,201	0.33%
1981	4,650	639,349,503	0.32%
1980	5,716	680,572,786	0.34%
1979	4,852	506,180,044	0.25%
1978	6,219	819,845,986	0.41%
1977	4,620	365,266,619	0.18%
1976	3,298	273,734,425	0.14%
1975	37,803	2,439,113,708	1.22%
Totals	903,743	\$200,185,254,520	100.00%



Proposition 8 (Decline-In-Value)

Proposition 8, enacted in 1978, requires the Assessor to annually enroll either a property's Proposition 13 value (factored for inflation no more than 2% annually) or its current market value as of January 1 (lien date) of each year, whichever is less. When the current market value replaces the higher Proposition 13 value on the roll, that lower value is commonly referred to as a "Prop 8 Value."

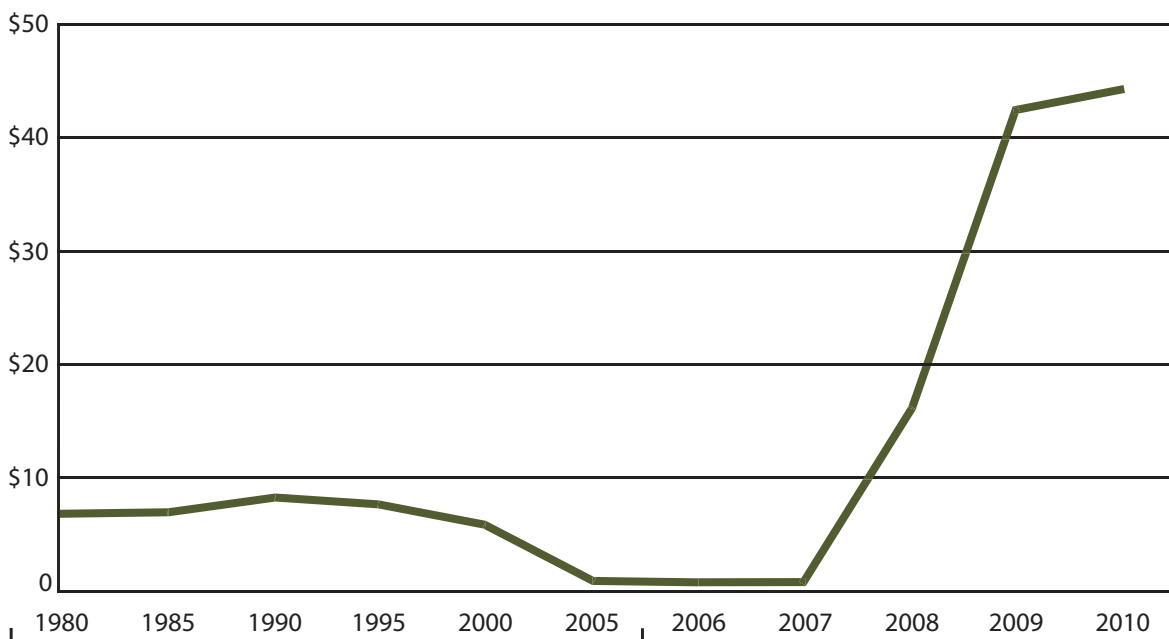
For the 2010-11 tax year, the Assessor's office independently reviewed over 420,000 single-family properties for decline in assessed value. Of those reviewed, over 316,000 were reduced. The total amount of reduction was in excess of \$44.34 billion. Properties will again be reviewed as of January 1, 2011 to determine the Prop 8 values for the 2011-12 tax year.

Prop 8 Reductions by Property Type

Use	Assessments Reduced	Assessed Value Reduction	Average Reduction
Residential	258,521	\$34,681,360,967	\$134,153
Timeshares	95,620	571,991,679	5,982
Condos	30,429	3,368,526,568	110,701
Mobilehomes	27,945	1,367,529,717	48,936
Vacant Land	9,365	1,734,548,563	185,216
Commercial	1,526	1,786,010,984	1,170,387
Apartments	580	422,477,539	728,410
Agriculture	520	412,093,515	792,488
County Total	424,506	\$44,344,539,532	\$104,462

Total Prop 8 Value Reductions

In Billions



Assessment Appeals

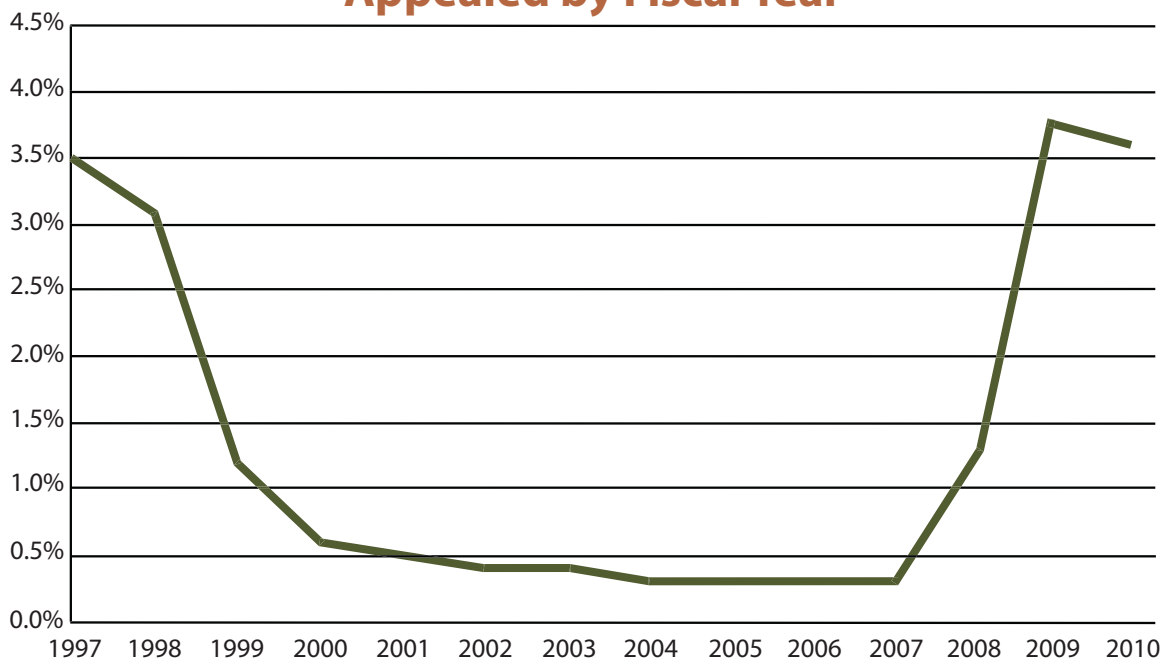
Taxpayers have the right to appeal their property's valuation. There are now five independent Assessment Appeals Boards to handle differences in opinion of values between the taxpayer and the Assessor. Each is composed of three private citizens

appointed by the County Board of Supervisors. They consider all evidence presented by the property owner and the Assessor's office at a formal hearing. The Appeals Board then determines the value of the property in question.

Appeals by Fiscal Year

Year	Appeals	Total Assessments	% of Total
2010	28,775	941,928	3.1%
2009	36,191	942,174	3.8%
2008	12,330	938,462	1.3%
2007	2,909	920,555	0.3%
2006	2,476	896,998	0.3%
2005	2,733	859,413	0.3%
2004	2,809	831,610	0.3%
2003	3,475	791,348	0.4%
2002	3,342	766,964	0.4%
2001	3,691	718,765	0.5%
2000	3,957	690,694	0.6%
1999	8,415	673,939	1.2%
1998	20,261	664,081	3.1%
1997	23,308	657,519	3.5%
1996	26,358	649,237	4.1%

Percentage of Total Assessments Appealed by Fiscal Year



Exemptions

The most common exemption is the homeowners' exemption. Generally, a dwelling occupied by an owner as a principal residence is eligible for the homeowners' exemption.

Property used exclusively for a church, college, cemetery, museum, school, or library may qualify

for an exemption. Properties owned and used exclusively by a non-profit religious, charitable, scientific or hospital corporation are also eligible.

Exemptions are not automatic and require a claim form to be filed for approval.

Qualifying Exemptions

As of June 30, 2010

Exemption Type	Quantity	Total Value	% of Total Value
Homeowners'*	318,516	\$2,227,835,533	33.71%
Veterans'	2,268	242,689,290	3.67%
Charities	928	2,159,213,281	32.67%
Religious & Church	744	793,610,878	12.01%
Historical Aircraft	229	17,213,700	0.26%
Colleges	37	166,371,827	2.52%
Public Schools	33	66,527,108	1.01%
Private Schools	26	98,056,983	1.48%
Hospitals	23	823,445,663	12.46%
Cemeteries	7	12,020,314	0.18%
Museums	6	1,066,536	0.02%
Public Libraries	1	164,427	0.01%
Totals	322,818	\$6,608,215,540	100.00%

*Reimbursed by the State



Riverside County Cities and Unincorporated Areas

2010 Assessed Values and Prop 8 Reductions



BANNING - Although there is a slow-down in the economy, development and building rehabilitation continues in The City of Banning. The new Banning Police Station has been completed and site preparation for the State Mid-County Courthouse continues. The San Geronio Pass Area Habitat for Humanity, in partnership with the City Redevelopment Agency, started building two single-family homes in the community. Additionally, the Redevelopment Agency also entered into agreements with various Downtown business owners to refurbish the exterior façade of the buildings, including the historic Fox Theater. Last but not least, the City and the Redevelopment Agency are working on creating a vision for a new Downtown Banning. In May 2009, the Agency entered into an Exclusive Negotiating Agreement with the Arthur Pearlman Corporation and the Frost Company to develop a mixed-use retail/restaurant/office project on a six-acre property.

Banning Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$1,722,060,231	\$1,892,855,441	-9.02%	.83%
2010 Prop 8 Reduction Total:		\$428,532,306	
Total Assessments Reduced:		5,147	



BEAUMONT - In 2009, the City of Beaumont experienced a 3.5% population increase making it the fastest growing city in Riverside County. Not only has Beaumont experienced major residential growth since 2000, the City has also seen an upswing in both commercial and industrial growth. At the forefront of the City's commercial growth is 2nd Street Marketplace. The area is thriving with four commercial centers that provide over one million square feet of retail development.

Beaumont Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$2,849,944,685	\$3,032,750,635	-6.03%	1.37%
2010 Prop 8 Reduction Total:		\$1,207,906,444	
Total Assessments Reduced:		9,000	



BLYTHE - The City of Blythe is a General Law city incorporated in 1916. It is a community on the verge of an economic "boom." They have numerous subdivisions pending and many business opportunities. The recent beautification of the main street, Hobsonway, has greatly improved the appearance of the downtown corridor.

Blythe Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$674,450,190	\$712,140,706	-5.29%	.32%
2010 Prop 8 Reduction Total:		\$62,389,826	
Total Assessments Reduced:		1,005	



CALIMESA - The residential market continues at the same slow pace as the previous year, but commercial development is moving forward. The City of Calimesa has one active commercial development (The Shoppes at Calimesa) located within the Downtown Commercial Corridor. This development is on a 9-acre site and consists of 90,000+ square feet of retail uses, including a Fresh & Easy market and a Walgreens pharmacy.

The Cherry Valley Plaza, a proposed 183,000 square foot retail shopping center which is part of the Summerwind Ranch Specific Plan, was approved in February 2008, received a one-year extension of time in July 2009, and is continuing to seek tenants but has not yet broken ground.

On the north end of the City was the proposed JP Ranch Town Center. This project has been withdrawn. The site is surrounded by the JP Ranch Master Planned Development, which consists of 700+ single-family residential units, and is currently in foreclosure.

Staff continues to work on a Development Agreement with Forest City to develop a 2 million square-foot regional shopping center. This project, located within the Summerwind Ranch Specific Plan, will have its own unique characteristics but is anticipated to be modeled after the Victoria Gardens development in Rancho Cucamonga.

Calimesa Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$596,003,123	\$626,851,566	-4.92%	.29%
2010 Prop 8 Reduction Total:		\$159,676,140	
Total Assessments Reduced:		1,461	



CANYON LAKE - If Canyon Lake had to be described in one word, that word would be unique. One of only five gated cities in California, Canyon Lake began as a master-planned community developed by Corona Land Company in 1968.

The Lake was originally formed in 1927 after Railroad Canyon Dam was built. It covers 383 acres and has 14.9 miles of shoreline. The "City of Canyon Lake" was incorporated on December 1, 1990 and therefore is celebrating its 20th anniversary in 2010. The City has just under 12,000 residents and geographically spans 4.6 square miles. By planning for the future today, Canyon Lake is working to protect the amenities and quality of life enjoyed by its residents, businesses, and visitors alike.

Canyon Lake Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$1,350,704,639	\$1,388,362,533	-2.71%	.65%
2010 Prop 8 Reduction Total:		\$347,007,829	
Total Assessments Reduced:		2,031	



CATHEDRAL CITY - Cathedral City is a business and resort community located in the heart of the Coachella Valley in eastern Riverside County. Bordered by Palm Springs to the west and Rancho Mirage to the east, Cathedral City is known as the Spirit of the Desert. It is the second largest city in the Coachella Valley with a permanent population exceeding 53,000.

Cathedral City is best known for its spear-heading programs in Public Safety, award-winning Environmental Conservation efforts, and unlimited business opportunities.

Cathedral City Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$3,739,729,384	\$3,969,635,768	-5.79%	1.80%
2010 Prop 8 Reduction Total:		\$872,108,609	
Total Assessments Reduced:		8,244	



COACHELLA - The City of Coachella enjoys an ideal location on the I-10 Freeway, the primary transportation corridor between Los Angeles and Phoenix. Additionally, State Route 86S, also known as the NAFTA Highway, runs through the City providing

access to Mexico through the Imperial Valley and Mexicali. Within city limits, seventeen hundred acres are zoned for light and heavy industrial. A business-friendly city government provides municipally owned water and wastewater services. A large portion of the City is located in a state enterprise zone where employers can take advantage of a number of incentives. Portions of the City are also in a federal empowerment zone. The City's prime location and easy access to transportation combined with State and Federal incentive programs make it a great location for manufacturing, warehousing, and distribution.

In the last 10 years, the City has grown by 87% with the population now topping 42,500. This growth has spurred commercial development as new residents provide a market for retail services. The City has completed a visioning process for a Commercial/Entertainment District that includes restaurants, hotels, and sports venues. Plans for redevelopment of the downtown into a pedestrian friendly "Old Town" are also underway.

Coachella Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$1,614,116,578	\$1,812,837,329	-10.96%	.77%
2010 Prop 8 Reduction Total:		\$492,508,061	
Total Assessments Reduced:		4,066	



CORONA - Corona has become a booming metropolis of high-end residential, commercial, and industrial development, paving the path of success for the Inland Empire. Today, Corona is not just a great place to live, it is also a great place to shop, work, and play. Because of

the city's proximity to Los Angeles, Orange, and San Diego counties, professionals and businesses across the nation are now looking at Corona as the premiere office marketplace in the Inland Empire. Like its neighboring coastal counties, Corona is heavily invested in its logistics infrastructure, boasts high-end residential and commercial development, and offers a high quality of life, making the city poised to be a major economic powerhouse and leading office location in Southern California.

Corona Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$16,353,397,817	\$16,531,078,963	-1.07%	7.85%
2010 Prop 8 Reduction Total:		\$2,105,145,275	
Total Assessments Reduced:		13,660	



DESERT HOT SPRINGS - The City of Desert Hot Springs is a vibrant and growing community of approximately 26,000 residents. It is conveniently located off I-10 at the western end of the Coachella Valley in the foothills of the San Bernardino Mountains and Joshua Tree

National Park, overlooking Palm Springs. Desert Hot Springs is a beautiful and unique city of internationally recognized spas and resorts. The city rests over two aquifers, one delivering the world's finest natural hot mineral water and the other providing the best naturally tasting award-winning municipal drinking water. Clean air, magnificent scenery, and views of the Palms Springs valley below with easy access to world-class events and attractions make Desert Hot Springs a destination city. The area's reasonable cost of living and attractive quality of life assists in retaining a highly-skilled workforce at competitive rates while building an enterprise in a business-friendly community. New residential developments have increased housing opportunities for families and will help companies grow or relocate due to the variety of housing that exist. Higher education opportunities exist at nearby College of the Desert, California State University, San Bernardino and University of California, Riverside.

Desert Hot Springs Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$1,246,251,209	\$1,394,489,500	-10.63%	.60%
2010 Prop 8 Reduction Total:		\$649,084,915	
Total Assessments Reduced:		5,358	



HEMET - Hemet was incorporated as a City In 1910, this year they celebrated 100 years of history!

Hemet is home to the Western Center for Archaeology & Paleontology, exhibiting the discoveries that were made during the construction of the Diamond Valley Lake, as well as interactive displays illustrating the history and inhabitants of the region.

Diamond Valley Lake has miles of hiking, equestrian trails, and shore fishing, as well as the Clayton A. Record Viewpoint which offers a breathtaking view of the lake, dam and surrounding valley and mountains. There is also a neighboring aquatic center, and the visitor's center offers water education and conservation exhibits and information as well as the history of the construction of the lake, which is the largest earthworks project in North America.

Adjacent to the City of Hemet is the historic Ramona Bowl Amphitheater, home to "Ramona", the longest running outdoor drama and California's Official State Outdoor Play. In addition to "Ramona", the Ramona Bowl hosts year round concerts, plays and events, including the Renaissance Fair.

Hemet is a recreation destination for all ages!

Hemet Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$4,327,843,198	4,663,340,424	-7.19%	2.08%
2010 Prop 8 Reduction Total:		\$1,444,921,844	
Total Assessments Reduced:		14,717	





INDIAN WELLS - Tourism is the primary economic driver for the City of Indian Wells, widely recognized as one of the premier residential and resort destinations in the country. Idyllic Indian Wells is home to the award-winning Indian Wells Golf Resort; state-of-the-art Indian Wells Tennis Garden; and four luxury hotel properties. Dedicated to fostering quality of life and "smart growth," the city is developing two new retail/commercial developments: Indian Wells Crossing, an 18-acre luxury lifestyle center; and Indian Wells Towne Center, an upscale retail, restaurant, and entertainment destination.

Indian Wells Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$4,668,940,263	\$4,928,767,802	-5.27%	2.24%
2010 Prop 8 Reduction Total:		\$707,563,515	
Total Assessments Reduced:		4,458	



INDIO - Indio continues to move forward with its Downtown Revitalization Program. This area provides an excellent opportunity for developers looking to create high density mixed-use developments which can be vertically designed up to 6 floors. The Redevelopment Agency owns approximately 40% of the downtown core and is still assembling key parcels. The Agency has already invested over \$4 million in infrastructure and beautification, and expects to invest another \$10 million in downtown improvements over the next few years.

Indio Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$6,451,897,368	\$6,701,613,437	-3.73%	3.10%
2010 Prop 8 Reduction Total:		\$1,584,076,707	
Total Assessments Reduced:		18,249	



LA QUINTA - This prosperous community, located at the base of the Santa Rosa Mountains, has experienced an 87% growth in population since 2000. The city provides a range of housing options including gated-community luxury homes, single-family homes, and affordable housing, including the nation's largest multi-family affordable housing project to receive LEED platinum certification. La Quinta has maintained a balance in securing quality developments for its residents while preserving the city's cultural and natural features with an emphasis on art in public places. The three-story, 92,000 square foot Eisenhower George and Julia Argyros Health Center opened in 2010 to address the need for increased health care services in one of the fastest growing cities in California. Construction for a new 8,000 square foot facility for existing Fire Station #32 and for improvements to the surrounding City Yard will be completed in fall 2010.

A wide variety of national and local retailers as well as restaurants line the city's busy Highway 111 Corridor. In addition, the La Quinta Village (downtown area) is a charming historic district and a popular destination. Old Town La Quinta with its boutiques, galleries, restaurants, and shops, is a pedestrian-friendly locale which invites visitors to open-air Certified Farmers Market (in season), outdoor concerts, and moonlight movies on the lawn.

La Quinta is home to the historic La Quinta Resort & Club; the famous PGA WEST Golf Club & Resort; the nationally-acclaimed Arnold Palmer Classic Course at SilverRock Resort; the Bob Hope Classic golf tournament; and the Desert Classic Concours d'Elegance auto show.

La Quinta Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$11,032,055,873	\$11,863,938,782	-7.01%	5.30%
2010 Prop 8 Reduction Total:		\$2,488,634,201	
Total Assessments Reduced:		12,107	



LAKE ELSINORE - Strategically located along the burgeoning Interstate 15 corridor, the City of Lake Elsinore's close proximity to San Diego, Los Angeles and Orange County make it an ideal location for companies to "Dream Extreme" in one of its new industrial parks. New retail centers, industrial buildings, and Class A offices have been completed with more in the planning process. Lake Elsinore boasts a top rated school system, unequaled recreational opportunities, a wide variety of affordable housing, and a business friendly City Hall. The City of Lake Elsinore is poised for continued economic growth.

Lake Elsinore Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$3,951,057,120	\$4,101,193,647	-3.66%	1.90%
2010 Prop 8 Reduction Total:		\$1,152,557,681	
Total Assessments Reduced:		8,572	



MENIFEE - Incorporated on October 1, 2008 as Riverside County's 26th city, the City of Menifee, California includes the communities of Menifee, Sun City, Quail Valley, and portions of Romoland. With its rolling hills and scenic vistas of the San Jacinto and San Bernardino Mountains, the City of Menifee spans 46.6 square miles and is ideally located in the southwest portion of Riverside County. Menifee is moving ahead with an aggressive plan to encourage high quality development that is community-sensitive. At the core of this plan is building a city with creative development that will add distinction to the community's viability as a commercial, educational and residential market. The changes will be exciting, the growth phenomenal and the citizen participation unmatched. Menifee is the city of tomorrow. And the future is today!

Menifee Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$5,943,509,364	\$6,177,757,060	-3.79%	2.85%
2010 Prop 8 Reduction Total:		\$2,071,499,656	
Total Assessments Reduced:		17,657	



MORENO VALLEY - Moreno Valley is a dynamic city. While maintaining its friendly small town charm, the 50-square-mile community is developing with big city amenities including contemporary retail destinations, a variety of entertainment and recreational experiences, and a full array of housing options. While experiencing the same economic conditions shared both countywide and on a national scale, in the past year Moreno Valley celebrated the opening of the Ayres Suites hotel, La Quinta Inn, Burlington Coat Factory, and Bob's Big Boy restaurant. Moreno Valley also brought 1,350 new jobs into the community including the opening of new Distribution Centers for O'Reilly Automotive, Frazee Paint, and I-herb, along with major expansion of the Ross Dress for Less Distribution Center. Additionally, Highland Fairview Properties started construction on a new 1.8 million square foot facility for North American operations for Skechers USA.

Moreno Valley Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$10,755,123,693	\$11,235,023,117	-4.27%	5.17%
2010 Prop 8 Reduction Total:		\$2,805,843,936	
Total Assessments Reduced:		23,918	





MURRIETA - The City of Murrieta has experienced significant commercial and industrial development in the past 16 months. The new Super Target store in the Orchard center, located off the I-215 and Clinton Keith, completed construction and opened its doors in July 2009. Loma Linda University Medical Center-Murrieta is near completion and expected to open its 106-bed hospital and five-story medical office building in early 2011. A new BMW dealership as well as the Murrieta Higher Education Center have been approved and expect to have their groundbreaking later this year. Future projects will include The Triangle, a 61-acre mixed-use lifestyle center to include Class A office, retail, restaurants, full service hotel and entertainment; and a variety of new Class A office developments and light industrial projects which will help Murrieta achieve its goal of becoming the premier corporate/business hub for Southwest Riverside County. Most importantly, Murrieta was recognized in the Los Angeles Times as the 2nd Safest City in the United States. Murrieta is the Future of Southern California!

Murrieta Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$9,914,881,394	\$10,112,353,803	-1.95%	4.76%
2010 Prop 8 Reduction Total:		\$2,646,841,664	
Total Assessments Reduced:		19,182	



NORCO - Norco has officially been branded as Horsetown USA, having secured the federal identity trademark. In keeping with the Horsetown USA brand, a western-themed retail center anchored by Boot Barn is thriving in Old Town Norco on Sixth Street. The bustling Hamner Avenue Corridor, which has been entirely re-zoned for commercial uses, features several large swaths of undeveloped freeway oriented land. A new 122-acre equestrian center and sports complex has been approved for the north entrance to the City. This high-end equestrian, soccer, and special events facility will feature world class events creating a demand for upscale hospitality-oriented businesses such as national chain hotels and restaurants.

Norco Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$2,576,495,622	\$2,629,466,998	-2.01%	1.24%
2010 Prop 8 Reduction Total:		\$445,364,166	
Total Assessments Reduced:		2,289	



PALM DESERT - The City of Palm Desert continues to enjoy new commercial and public sector development. Within the past fiscal year, the City witnessed the opening of new stores such as Louis Vuitton and Eileen Fisher in its El Paseo shopping district. The popular boutique Anthropologie also opened a new store on El Paseo in August 2010 and Atlanta-based gourmet tea chain Teavana followed suit shortly thereafter.

Slated to debut in fall 2010, El Paseo Village, will bring more than 40,000 new square feet of restaurants, retail, and new upscale boutiques to Palm Desert including an Apple Store, Mastro's Steakhouse, bebe, Juicy Couture, Lucky Brand Jeans, Kate Spade, and Janie and Jack.

The current phase of the Starwood Westin Desert Willows was recently completed and its 300 timeshare units are selling rapidly. The adjacent City-owned Desert Willow Golf Resort is in the process of adding 6,500 square feet to its Lakeview Terrace and expanding the kitchen and clubhouse by 5,200 square feet. These projects, expected to be completed in fall 2010, will also add 125 additional dining seats to the Desert Willow facility.

September 2010 will mark the grand opening of the new 80,000-square-foot Riverside County Sheriff's Headquarters in Palm Desert. Located on Gerald Ford Drive, the state of the art LEED Certified station will serve the communities of Palm Desert, Rancho Mirage, Indian Wells, as well as nearby unincorporated areas.

Earlier this year, the new Donald and Peggy Cravens Student Services Center opened at College of the Desert. The \$17 million, 48,132-square-foot building anchors an expanded front entrance to the college. It houses all of the student services programs under one roof, making admissions and enrollment services, counseling, and a variety of other services that were formerly scattered across campus more convenient for students.

Palm Desert Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$12,845,144,244	\$13,475,475,941	-4.68%	6.17%
2010 Prop 8 Reduction Total:		\$1,990,243,681	
Total Assessments Reduced:		73,987	



PALM SPRINGS - As a result of the economic recession, new commercial and residential development in Palm Springs decreased in 2009-10. Four new hotels, the Hard Rock, the Mondrian, the Hyatt Place, and Residence Inn, were placed on hold by developers.

Similarly, new residential developments were also put on hold. However, there were bright spots in the commercial area with new leases at The Springs Shopping Center, Smoketree Commons, and the opening of a new Staples and Smart & Final at the Gene Autry Plaza. The most exciting news for 2010 has been in the hospitality sector, due in part to more than \$180 million invested into renovating the City's hotel stock – culminating in a \$70 million luxury renovation of the legendary Riviera Resort & Spa, a \$20 million renovation of the former Howard Johnson Lodge into the trendy new Ace Hotel & Swim Club, a \$15 million renovation of the Hyatt Regency in downtown Palm Springs and a \$20 million renovation of the Wyndham Hotel into the Renaissance at the Palm Springs Convention Center. These renovations have thoroughly rejuvenated Palm Springs' hotel inventory – and it's hoped that the Mondrian Hotel will close on its financing in the near future.

Palm Springs Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$9,309,384,337	\$9,793,147,879	-4.94%	4.47%
2010 Prop 8 Reduction Total:		\$1,700,455,587	
Total Assessments Reduced:		27,640	



PERRIS - Perris is located in the heart of the fastest growing region in Southern California, between San Diego and Los Angeles. Perris is named in honor of Fred T. Perris, chief engineer of the California Southern Railroad. Perris officially incorporated as a city in 1911.

The City has recently begun a bold, dynamic master plan transforming our downtown "D" Street corridor into an icon for the City of Perris. This landmark civic venture will create a signature transit and pedestrian-oriented corridor along the 2.0 mile stretch of the street. A key feature of the revitalization project is the introduction of the Metrolink commuter train system that links Perris to Riverside. Stretching 22 miles, this \$120 million project expects to accommodate an estimated 2,500 passengers a day. This service is expected to be utilized by people living throughout Southwest County.

Perris Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$3,864,667,987	\$4,082,350,354	-5.33%	1.86%
2010 Prop 8 Reduction Total:		\$1,137,970,027	
Total Assessments Reduced:		9,508	



RANCHO MIRAGE - Recognized for its ambience and unique lifestyle, Rancho Mirage offers world-class resort hotels, fine dining, shopping and business opportunities for residents and visitors alike. The City is home to major medical-health care facilities including Eisenhower Medical Center's 130-acre campus and its recently completed \$212.5 million Annenberg Pavilion. In addition, the \$76 million "Show", a 2,000 seat premier concert venue adjacent to the Agua Caliente Casino Resort Spa, was recently completed along with the final 10-acre phase of Monterey Marketplace near I-10 and Monterey Avenue. Surrounded by a nine-acre desert garden, the Sunnylands visitor center is under construction adjacent to the 200-acre Annenberg Estate in the heart of the City and is scheduled to officially open in November 2011. Also anticipated for 2011 is the "re-opening" of the extensively remodeled Ritz-Carlton, Rancho Mirage.

Rancho Mirage Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$7,876,311,090	\$8,300,121,942	-5.11%	3.78%
2010 Prop 8 Reduction Total:		\$1,183,292,699	
Total Assessments Reduced:		15,083	



RIVERSIDE - The City of Riverside captures a prominent place in the Inland Empire as one of the fastest growing metropolitan areas in the United States, with a population of more than 300,000. As the highest ranking city in California on Forbes "top 100 best places for jobs" for 2008, Riverside is an economically vibrant and culturally diverse city, boasting high-end retail centers, a rapidly growing office population, and a charming historic downtown dotted with upscale dining, shopping, and entertainment venues. Its many resources include the world famous Mission Inn Hotel & Spa, a city-wide wireless Internet network initiative and four award-winning institutions of higher learning with a student population nearing 50,000. The largest, the University of California, Riverside, is the fastest growing campus in the University of California system. With its combination of deep historic and multi-cultural roots, metropolitan attitude, and business friendly environment, the City of Riverside is definitely a great place to live, work, and play.

Riverside Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$23,316,564,401	\$23,942,491,969	-2.61%	11.20%
2010 Prop 8 Reduction Total:		\$3,160,905,651	
Total Assessments Reduced:		24,554	



SAN JACINTO - The City of San Jacinto, incorporated in 1888, is located in Riverside County; approximately 80 miles east of Los Angeles, 90 miles north of San Diego. The City has a diverse population of

36,933, encompasses 26 square miles and is 1,546 feet above sea level. Residents enjoy an average of 342 days of sunshine each year with an average temperature range of 45 to 80 degrees F. Rainfall approximates 12.5 inches per year. The City of San Jacinto offers a variety of affordable homes for everyone from first-time buyers to retirees. Major housing developers, as well as excellent local builders have built quality homes and convenient retail development in San Jacinto. It is a city of parks, with more than 32 available to serve community recreational needs, as well as providing the setting of traditional community events such as a Veteran's Day ceremony, 4th of July Parade and Celebration, Patriots Day, and the annual holiday tree lighting ceremony.

San Jacinto Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$2,189,672,640	\$2,397,602,820	-8.67%	1.05%
2010 Prop 8 Reduction Total:		\$1,008,513,824	
Total Assessments Reduced:		8,203	



TEMECULA - In an effort to sustain our high quality of life, the City Council will continue to work hard at increasing our local job base so residents can work closer to home. There is growth in the retail, manufacturing, and biomedical/biotech industries.

Temecula has embraced new retailers such as Fletcher Jones Mercedes Benz dealership and the Promenade Mall's expansion has brought many upscale tenants to the Temecula Valley. Within the past year several major employers, Abbott Vascular Laboratories and Professional Hospital Supply (PHS) experienced significant expansions of their Temecula facilities which have added many new local jobs.

Other notable projects include the new Civic Center and Town Square Marketplace situated in the heart of Old Town and the Temecula Hospital and Medical Center which will fill the great need for high-quality health care facilities in our community.

With an educated workforce residing in Temecula, the City clearly understands the value placed on higher education opportunities and the asset it becomes to our existing and future businesses. Temecula is honored to have California State University San Marcos at Temecula, Chapman University - Temecula, Concordia University, University of Redlands, and Mt. San Jacinto College Temecula here in our community.

Temecula Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$11,932,640,245	\$12,003,546,129	-5.9%	5.73%
2010 Prop 8 Reduction Total:		\$2,274,876,535	
Total Assessments Reduced:		16,432	





WILDOMAR - Wildomar recently became Riverside County's 25th city, celebrating its incorporation on July 1, 2008. The community of Wildomar is a mix of old and new. Founded in 1886 with the establishment of the Post Office and Elementary School, the name "Wildomar" was coined from the names of its three founders: "WIL" from William Collier, "DO" from Donald Graham, and "MAR" from Margaret Collier. Wildomar was an outpost for the pony express and a stop for the Southern California Railroad.

Set in a scenic region near the Cleveland National Forest in the southwest area of Riverside County, Wildomar offers spacious rural living charm but also has several new residential developments. This area offers small-town charm with easy access to shopping, cultural activities, entertainment and recreation.

Southern Riverside County is a recreational enthusiast's dream. The area is home to numerous championship golf courses, several lakes, a motocross track, sky diving facilities and more. The nearby Santa Rosa Plateau offers access to camping, fishing, and hiking.

The Wildomar City area south of Lake Elsinore and west of the I-15 freeway is made up primarily of large ranches featuring large custom homes with acreage for horses and other animals. Hillside homes offer spectacular views of the valley. To the east of I-15 along Clinton Keith Road, hundreds of new homes have been built in more than half a dozen developments. There are three major medical facilities in the area available to serve the 31,000 residents of Wildomar.

The City's location along the I-15 corridor places it in an advantageous position for future business and commercial development.

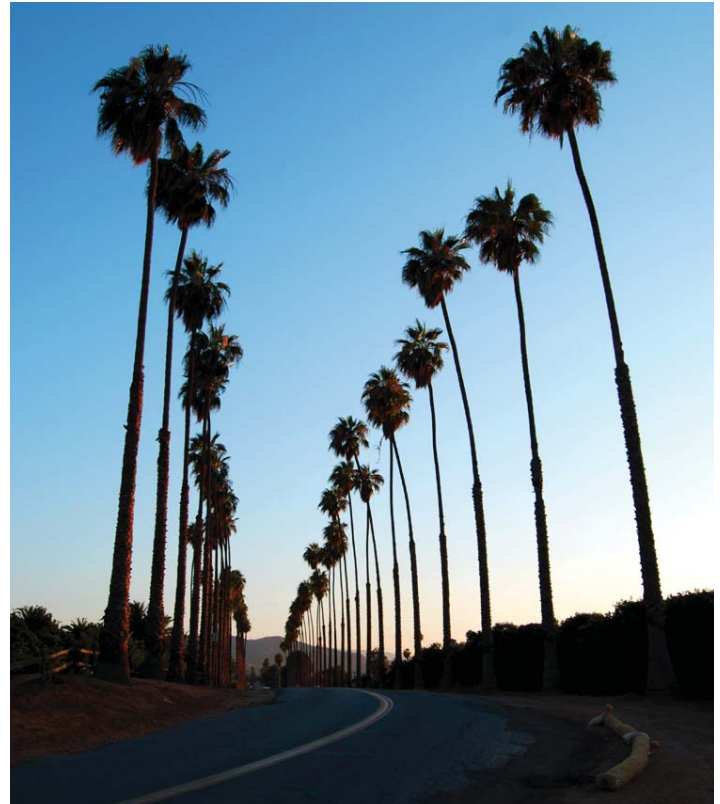
Wildomar Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$2,382,206,185	\$2,498,809,180	-4.67%	1.14%
2010 Prop 8 Reduction Total:		\$683,937,448	
Total Assessments Reduced:		5,381	

UNINCORPORATED RIVERSIDE COUNTY

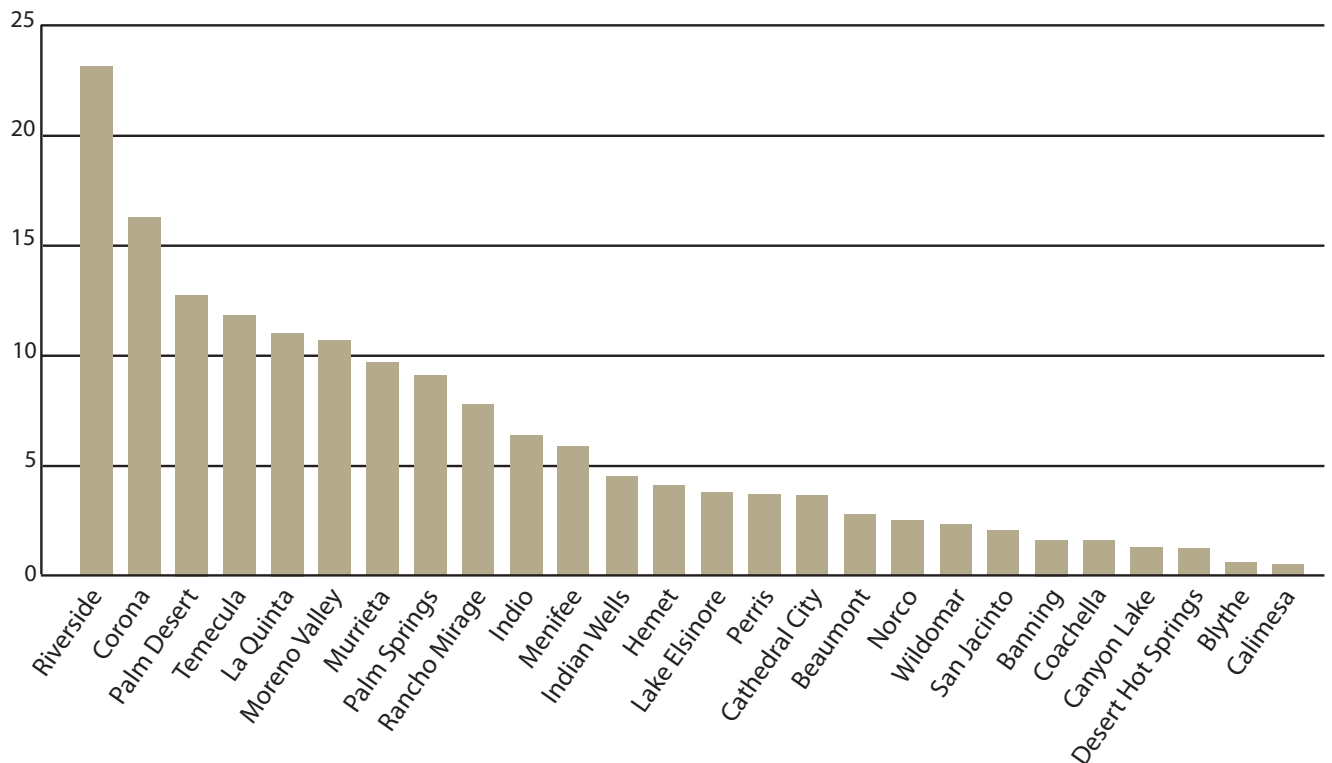
Unincorporated Assessment Roll (Gross Values)

2010	2009	% Growth	% Current Roll
\$44,720,207,890	\$47,171,566,593	-5.20%	21.48%
2009 Prop 8 Reduction Total:		\$9,532,681,305	
Total Assessments Reduced:		72,597	



Assessed Value by City

In Billions



COUNTY CLERK

Tauna Mallis - Assistant ACR

Expenditures: \$16,011,899

Employees: 177

Note: County Clerk and Recorder expenditures and employee amounts have been combined.

Overview:

The County Clerk is responsible for a variety of services, including issuing marriage licenses, conducting civil marriage ceremonies, and registering notary public commissions. The Clerk accepts fictitious business name statements, proofs of publication of such statements and withdrawal of partnership statements for filing. The number one goal of the County Clerk is to provide excellent, friendly customer service.

Our “Deputy Marriage Commissioner for the Day” service allows an individual to legally perform the marriage ceremony at a friend’s or family member’s wedding. Last year, several individuals took advantage of this personal service.

In the spring of 2009 the County Clerk implemented a Volunteer Deputy Commissioner program wherein volunteers from the community participate in

orientation training and background checks prior to being deputized to perform marriage ceremonies at the Gateway, Indio, and Hemet offices. The deputy commissioner volunteers enjoy performing the marriage ceremonies and their assistance is greatly appreciated by the staff.

In addition to our Gateway and Indio locations, ceremonies are performed at our Hemet office on Wednesdays. Occasionally, we accommodate customers on unscheduled days. Our Indio, Gateway and Hemet offices have dedicated wedding rooms to provide this service. The ceremony room at the Gateway office is very spacious and tastefully decorated. The busiest ceremony day of the year is February 14th. Every year, this day is completely booked even when we double the space by using additional rooms.





County Clerk Statistics

Calendar Year

	2009	2008
Public Marriage Licenses	9,265	10,484
Confidential Marriage Licenses	1,173	1,455
Marriage Ceremonies	3,930	4,481
Fictitious Business Names	15,878	19,291
Notary Public Registrations	2,345	2,111
Passport Applications Processed*	10,710	10,131
Fish & Game Filings	1,625	2,179

*Passport applications are no longer processed by our office as of July 1, 2010.

“The number one goal of the County Clerk is to provide excellent, friendly customer service.”

County Clerk Services

- Files fictitious business name statements
- Files statements of abandonment of use of fictitious business name
- Files withdrawals from partnerships operating under fictitious business names
- Issues public marriage licenses
- Issues confidential marriage licenses
- Performs civil marriage ceremonies (by appointment only)
- Provides certified copies of confidential marriage licenses (with proper identification)
- Registers notary public oaths and commissions
- Authenticates notary public signatures
- Receives and posts environmental impact reports such as: negative declarations, notices of determination and notices of exemption
- Receives admitted surety insurer statements
- Files surety insurer powers of attorney
- Maintains roster of elected and appointed county officials
- Files Grand Jury final reports

RECORDER

Tauna Mallis - Assistant ACR

Expenditures: \$16,011,899

Employees: 177

Note: County Clerk and Recorder expenditures and employee amounts have been combined.

Overview:

The Recorder's office is responsible for examining, recording, imaging, indexing, and archiving all official records recorded and filed within Riverside County. This includes maintaining custody of permanent records and providing public access to information regarding land and land ownership. Official records are open for public viewing and copies are available for purchase.

California law governs which documents may be recorded with the County Recorder.

Documentary transfer tax may be due when an interest in real property is conveyed. It is collected by the Recorder at the time of recording. A documentary transfer tax declaration must appear on each conveyance. For more information, visit our website at www.riversideacr.com.

Recorded documents are considered public records and are available for public viewing. Documents are indexed by the names of the principal parties and by the type of document. To locate a document, the name of at least one party or the type of document and the year of recording are required. The general index also contains

tract maps, parcel maps, recorded survey maps, and assessment district maps. The public may search the indexes and view the documents at no charge.

Real property records, dating back to 1893, can be found alphabetically by the names of the parties identified on the documents. Individuals may search the indexes from 1893 through 1974 on microfiche, while the indexes from 1975 onward can be searched via computer.

Document images from 1893 through 1974 are available on microfilm/microfiche, while document images from 1975 onward are digitized and available via computer.

The Recorder is also the local registrar of marriages and maintains copies of certificates for all births, deaths and marriages that occur in Riverside County. Copies of these vital records are available for purchase.

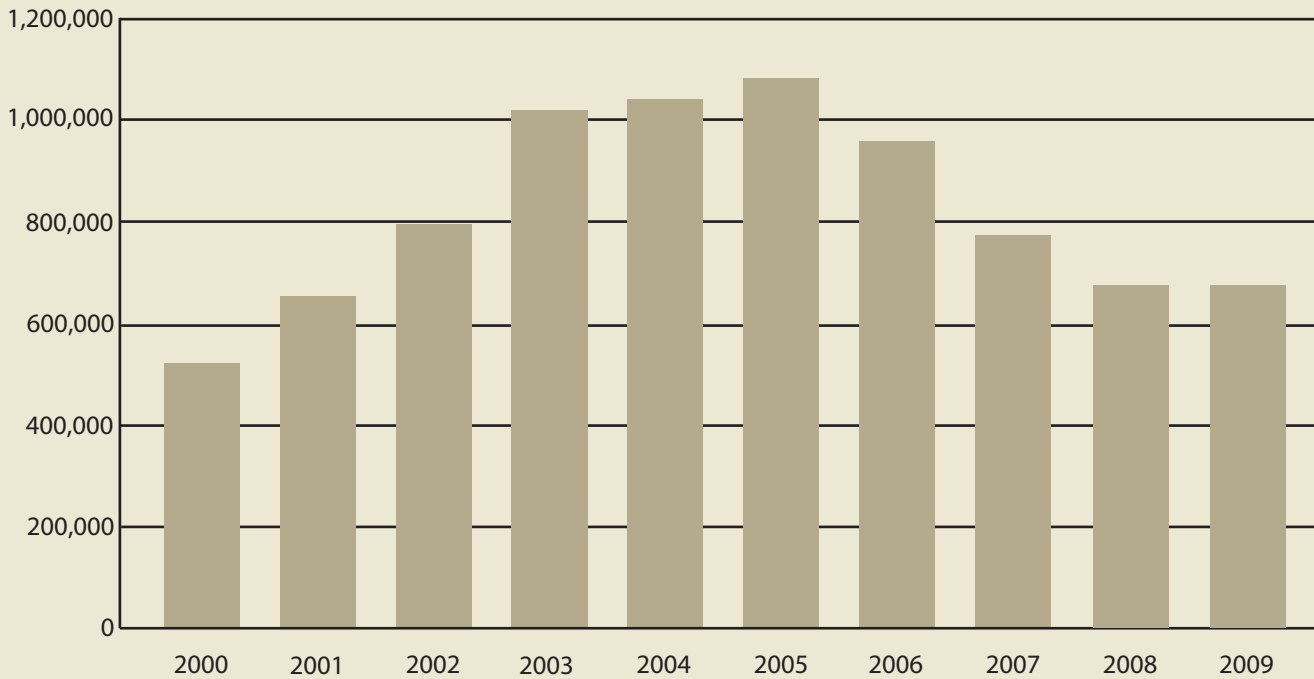
The number of official records recorded decreased 1.3% from calendar year 2008 to calendar year 2009; the number of vital record copies issued also decreased 9.8% during this same period of time.



Recorder Statistics Calendar Year

	2009	2008
Official Records Recorded	673,674	682,708
Vital Record Copies Issued	87,194	97,422
Official Record Copies Issued	26,348	33,135

Official Documents Recorded Calendar Year



RECORDS MANAGEMENT AND ARCHIVES PROGRAM

Tauna Mallis - Assistant ACR

Mary Cox - Chief Deputy ACR

Expenditures: \$2,394,900

Employees: 25

Overview:

The Records Management and Archives Program (RMAP), an "internal service fund" and self-supported program, provides a wide-range of document management services to County departments and other local government agencies. RMAP consists of four major service areas: professional records management services including the development and maintenance of retention schedules for County departments; Storage and Destruction Services;

Document Imaging, including microfilming and document scanning services; and the County Archives that identifies, preserves, and makes available to the public County records of historical value. The Records Center offers secure and cost effective off-site storage and retrieval services. Document Imaging provides both traditional micrographic reproduction and innovative scanning services, including some of the latest advances in microfilm scanning.

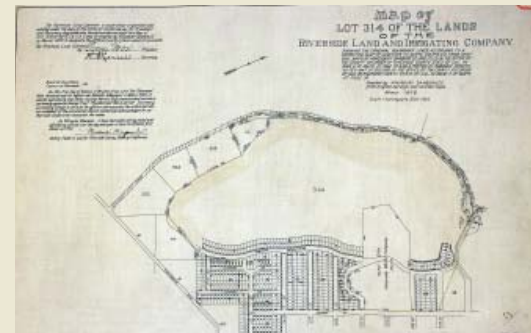
Records Management and Retention Schedule Services

The Records Management section provided comprehensive instruction on implementing the General Records Retention Schedule to the Executive Management teams for each County Department and Agency. This was the first of a three-part training program designed to help departments understand the legal necessity and business value of a records retention schedule. Several records management tools were introduced at the training session to assist staff in managing their records from their desktops. The Records Management section also continued to offer the "Essentials

of Records Retention Schedule Development" workshop to County departments. More than 165 staff representing 11 County departments participated in this workshop.

Raising awareness of the requirements for a "trusted system," as defined in California Government Code 12168.7, to ensure the integrity and authenticity of records, has been a major initiative during the reporting period. RMAP chairs a committee charged with providing County departments a policy and guidance on this important issue.

COUNTY OF RIVERSIDE RECORDS RETENTION SCHEDULE						
Department / Agency: All Departments		Schedule Type: General Records Retention Schedule (GRRS)				
Division: All Divisions		Schedule #				
Section: All Sections		GRRS_2010_REV04				
Code	Title	Description	Copy of Record	Official Record Retention	Classify / Retention	Final Disposal
Accounting (ACC)						
ACC100	Accounts Payable	Records documenting payment required to be made for goods and services. May include orders, invoices, petty cash records, returns, vouchers and warrants.	Auditor Controller	PY + 5	GC 26807	Shred / Delete
ACC180	Accounts Receivable	Records documenting payment received for goods and services provided by the county. May include collection notices & awards, credit advice, receipts and uncollected account records. May also include daily deposit, daily balance and balance sheets.	Auditor Controller	PY + 5	GC 26807	Shred / Delete
ACC200	Banking	Records documenting transactions with an outside financing institution. May include statements, reconciliations, deposit slips, cancelled checks for minor transactions, registered checks, returned checks, and check registers.	Auditor Controller	PY + 5	GC 26807	Shred / Delete
ACC300	Capital (Fixed) Assets	Records related to the financial activities associated with capital fixed assets. May include inventories, material transfer files, and sale records.	Auditor Controller	CL + 5	GC 24651(3)	Shred / Delete
ACC300	General Ledger	Contains the accounts needed to reflect the financial position of the government.	Auditor Controller	P	Best Practice	County Archives
ACC350	Payroll	Records created to track the payroll of department employees. Records include anniversary dates, vacation and sick leave accumulations, hours worked, labor and overhead distribution reports and PEOPLESOFT reports.	Auditor Controller	PY + 5	Audit support: see also 20 (CPR 915.5)(a)	Shred / Delete



Records Management and Archive Program consists of four major areas of service:

Records Management Services

- Consult on all records management matters
- Develop and provide education workshops and classes
- Maintain the county General Records Retention Schedule (GRRS)
- Assist County departments in the development, implementation, and maintenance of their Departmental Records Retention Schedule (DRRS)

Document Imaging Services

- Consult on microfilm storage, preservation, and destruction matters
- E-Transfer: convert scanned images to microfilm
- E-Transfer: convert microfilm images to electronic images (PDF\TIFF)
- Microfilm and duplicate source documents
- Scan source documents and maps
- Preserve records of permanent value

Records Storage and Destruction Services

- Secure on-site and off-site storage
- Retrieval of records for customers
- Certified destruction of records once the retention period has expired
- Provide secure online access to records and account information

County Archives

- Identify and protect records of permanent historical and research value
- Provide a centralized location for county archival records
- Provide access to these unique historical records to county staff and the public
- Serve as a valuable resource center for the study of Riverside County history

Records Management and Archives Program Statistics

Fiscal Year Ended June 30

	2010	2009
Records Management:		
DRRS Workshops Presented	10	5
DRRS Workshops Attendance	177	56
GRRS Workshops Presented	28	N/A
GRRS Workshop Attendance	320	N/A
Records Storage and Destruction:		
Certified Destruction/Removed (boxes)	4,843	12,660
Storage Boxes	160,307	150,228
Deliveries	3,362	3,397
Retrievals/Refilings	67,459	65,348
Indexing Boxes/Files	258,767	260,894
Document Imaging:		
Certified Destruction (boxes)	480	616
E-Transfer Conversions	3,164,089	3,600,769
Images Scanned (from Microfilm)	233,126	161,718
Pages Microfilmed	1,371,109	1,318,423
Archives:		
Online and Telephone Inquiries	79	55
Visitors and Researchers	30	32
Outreach Programs	25	21



The CREST Project

The County of Riverside is researching opportunities for significant advancement in property tax administration. This work is performed through the County of Riverside's Enterprise Solutions for Property Taxation (CREST) Project. The mission for this project is to unite in a cooperative venture to create effective and efficient property tax solutions for the County of Riverside. The CREST Project will accomplish this mission through the implementation of an Integrated Property Tax Management System. The Assessor-County Clerk-Recorder works collaboratively with the Auditor-Controller and Treasurer-Tax Collector departments through the CREST Project to design and implement this new system. These property tax departments collectively provide the CREST Project with operational knowledge and subject matter expertise specializing in day-to-day Property Tax System administration.

In 2010, the CREST Project advanced in the procurement process to identify commercial software and services for qualified, timely, and cost-effective solutions to improve the County's Property Tax System. Implementation details are subject to approval by the County Board of Supervisors. Thousands of business requirements for a new Integrated Property Tax Management System serve as the basis of this implementation.

The new Integrated Property Tax Management System will optimize the County's revenue generation efficiency and help protect the County's fiscal stability. It will lower the operational costs and overhead associated with the current system. The benefits of removing manual processes, minimizing costly errors, and eliminating inefficiencies by automating operations will provide savings to the County over future decades. It will offer improved public services, enforcement of legal mandates, and efficient property tax administration.

“The new Integrated Property Tax Management System will optimize the County's revenue generation efficiency and help protect the County's fiscal stability.”



Electronic Recording

The County Recorder is responsible for recording documents related to all real-property transactions that occur within the county. Historically, documents submitted for recording have been submitted via mail or in person, thus creating a long manual paper process.

In 2004, the state of California passed the Electronic Recording Delivery Act (ERDA) which enabled the State Attorney General's Office to develop statewide regulations for the electronic delivery of documents for recording in all counties.

Recognizing the value of collaboration with the large southern California counties, in July 2008, the Riverside County Recorder entered into an agreement with the counties of Los Angeles, Orange, and San Diego for the shared ownership and ongoing maintenance of a multi-county electronic recording delivery system called "SECURE." Santa Barbara, San Mateo, and Sacramento counties have joined as Partner counties and Ventura county has signed a Letter of Intent to join SECURE as a Partner county.

The four owner counties represent more than 60% of all documents recorded statewide. The SECURE system allows an authorized submitter to prepare and present a document for recording from their place of business without having to travel to a county recorder's office or to pay a third-party service to present the document. Another benefit is that an improperly prepared document can be rejected and returned for correction immediately as compared to the traditional paper process that would likely take at least another day for correction.

On September 29, 2009, the SECURE system was certified by the State Attorney General's

office. On December 1, 2009, First American Title Company, Civic Center Title Services, SPL Title, and California Hall Services recorded mechanics liens, reconveyances, and deeds of trust in Los Angeles and Orange counties using the SECURE system. SECURE is the first multi-county system to have accepted documents for recording whereas those documents were recorded simultaneously in multiple counties – a first in California history.

While most documents submitted for recording to the County Recorder are initiated locally, SECURE is being enhanced to accept documents submitted by national submitters such as banks, financial institutions, and others.

Riverside and Santa Barbara counties will submit for certification in August 2010. Each time a county is added to a multi-county system, the Attorney General's office must re-certify the system. Riverside County anticipates the start of electronic recording in November 2010. SECURE has been awarded the 2010 Achievement Award by the National Association of Counties. This award is given to recognize unique, effective, innovative programs that contribute and enhance county government in the United States.



Public Service Locations



Riverside (Downtown)

4080 Lemon St., 1st Floor
Riverside, CA 92501-2204

Services provided:

Assessor (**main office**), County Clerk,
Recorder

(951) 955-6200 / (800) 746-1544



Riverside (Gateway)

2720 & 2724 Gateway Dr.
Riverside, CA 92507-0751

Services provided:

Assessor, County Clerk (**main office**),
Recorder (**main office**)

(951) 486-7000 / (800) 696-9144



Temecula

41002 County Center Drive, Suite 230
Temecula, CA 92591-6027

Services provided:

Assessor, County Clerk, Recorder

(951) 600-6200

For hours of operation please call our office

“Our public service staff strives to provide the best customer service possible.”



Hemet

880 N State St., Suite B-6
Hemet, CA 92543-1496

Services provided:

Assessor, County Clerk, Recorder
(951) 766-2500



Indio

82675 Highway 111, Room 113
Indio, CA 92201-5994

Services provided:

Assessor, County Clerk, Recorder
Assessor: (760) 863-7800
Clerk-Recorder: (760) 863-7490



Blythe

270 N Broadway
Blythe, CA 92225-1608

Services provided:

Assessor, County Clerk, Recorder
(760) 921-5050

or visit our website at www.riversideacr.com

Public Service

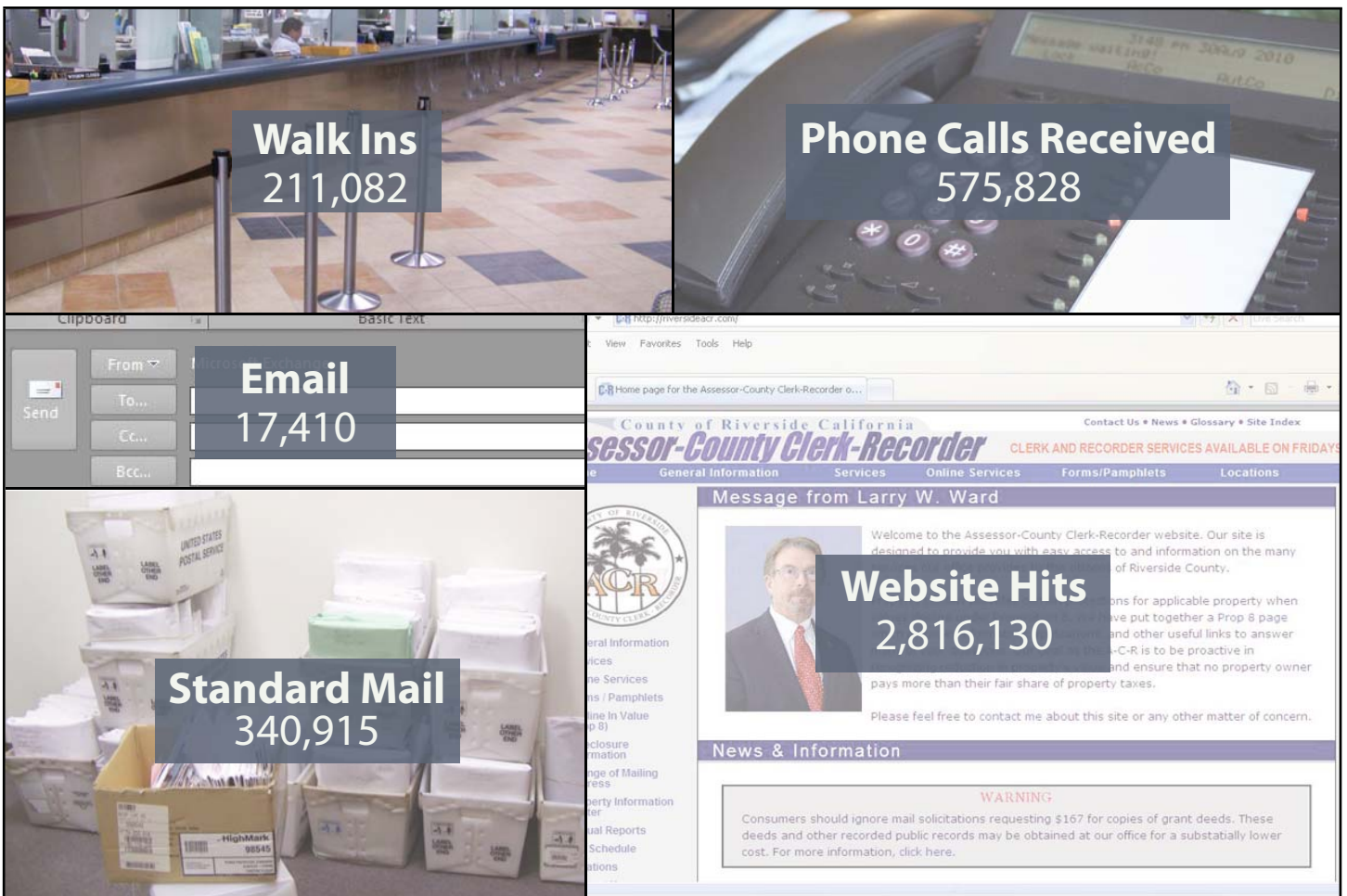
Public Service staff sees the convergence of the Assessor, County Clerk, and Recorder functions and must be knowledgeable in all areas to efficiently service our customers. We offer a variety of avenues to assist the public. There are six locations open to walk-in customers, an Interactive Voice Response phone system, email, website, and public outreach via various speaking engagements. In calendar year 2009, our offices served over 211,000 walk-in customers, received over 575,000 phone calls, and answered over 17,000 email inquiries.

Our public service staff strives to provide the best customer service possible. The Assessor-County Clerk-Recorder's office carefully monitors feedback received from the public regarding the quality of our public service. For 2009, the Assessor-County Clerk-Recorder received 14,384 customer survey

cards. Of the survey cards submitted, approximately 97% were favorable and 3% unfavorable.

The Assessor-County Clerk-Recorder's website provides information and services online and is frequently updated to advise the public of potential fraudulent activities, procedural updates, and changes in law. In addition, it offers the ability to search for Fictitious Business Names, look for recorded documents via the Records Search Index (Grantor/Grantee), and view and print forms. For a complete list of all the services available, please visit our website at www.riversideacr.com. We also have the property tax portal website available to help provide answers for your most common property tax questions; you can visit the portal at www.riversidetaxinfo.com.

How Our Customers Contact Us:



ACR Contact Information

ACR Website: www.riversideacr.com
Property Tax Portal: www.riversidetaxinfo.com
Email: accrmail@asrclkrec.com

Riverside County Assessor Information:

General Public Information (951) 955-6200
Business Personal Property (951) 955-6210
Appeals and Exemptions (951) 486-5600
Mapping (951) 955-0400
Administration (951) 486-7450

For information regarding a tax bill, payment, delinquency or the phone number of the appropriate agency to contact about a special assessment, contact:

Riverside County Tax Collector (951) 955-3900

For detailed information on a special assessment, call the appropriate agency's phone number (on the tax bill) or contact:

Riverside County Auditor-Controller (951) 955-3800

Assessor's Interactive Voice Response System:

Through this system, which is available 24 hours a day, you may:

- Obtain assessment and tax payment information
- Transfer base year values for seniors and displaced property owners
- Obtain Assessor's office locations and hours
- Obtain information regarding exemptions
- Make request to review property value

Metropolitan Riverside area (951) 955-6200

Outside this area, but within the (951) and (760) area codes (800) 746-1544

To speak with a technician, call during regular phone service hours, Monday thru Thursday from 8am to 5pm.

Riverside County Clerk-Recorder Information:

General Public Information (951) 486-7000

Certified copies can be ordered through our website using Visa, American Express, or MasterCard credit cards only.

Birth, Death, and Marriage Certificates (951) 486-7000

Wedding appointments are required. To schedule an appointment, call the applicable number:

Riverside (Gateway) (951) 486-7406

Indio (760) 863-7490

Riverside County Robert J. Fitch Archives Information:

Appointments and Information (951) 486-7327

Email: countyofriversidearchives@asrclkrec.com

Acknowledgment

Larry W. Ward wishes to express his thanks to Lucy Aldana and Billy Faulkner from the Quality Assurance section of the Assessor-County Clerk-Recorder's office. Their hard work in compiling and designing this year's report is greatly appreciated.

Important Dates

January 1	Lien Date - the date when taxes for the next fiscal year become a lien on the property.
February 15	Exemption Claims Deadline - this is the deadline for filing exemption claims, including homeowners', disabled veterans' and non-profit exemptions.
April 1	Due Date - business personal property, aircraft, and boat statements.
April 10*	Last day to pay 2nd installment of property taxes without penalty.
May 7*	Last day to timely file a business personal property statement without penalty.
July 2 - Nov 30*	Taxpayers may file a formal assessment appeal with the Clerk of the Board of Supervisors to reduce the assessed value of property.
August 31*	Regular roll unsecured taxes due. Last day to pay without penalty.
September 1*	Last day to file a Decline-in-Value Reassessment Application to request a review of assessed value for the preceding lien date.
December 10*	Last day to pay 1st installment of property taxes without penalty.

*If the date falls on a weekend or holiday, the deadline is extended to the next business day.

